

S-12

R-4

f.y. 2008-2009

Government of India



INCOME TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from SANKAR FOUNDATION a return of income and/or return of fringe benefits in Form No. ITR 7 for assessment year 2009 - 10, having the following particulars.

PERSONAL INFORMATION	Name <u>SANKAR FOUNDATION</u>		PAN <u>AAABTS7705D</u>	
	Flat/Door/Post Office <u>D.NO: 19-50,</u>		Name of Premises / Building/Village <u>Sri Radharamanagar</u>	
	Road/Street/Post Office <u>Naidu Thota,</u>		Area / Locality <u>Vepagunta Village</u>	
	Town/City/District <u>Vizakapatnam</u>		State <u>Andhra Pradesh</u>	
	Designation of Assessing Officer (Ward / Circle)			

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	<u>6086587/-</u>
	2	Deductions under Chapter-VI-A		2	
	3	Total income		3	<u>6086587/-</u>
	3a	Current Year loss (if any)		3a	
	4	Net tax payable		4	
	5	Interest payable		5	
	6	Total tax and Interest payable		6	
	7	Taxes paid			
		a	Advance Tax.	7a	
		b	TDS	7b	<u>30248</u>
	c	TCS	7c		
	d	Self Assessment Tax	7d		
	e	Total Taxes Paid (7a+7b+7c+7d)	7e	<u>30248/-</u>	
8	Tax Payable (6-7d)		8		
9	Refund (7e-6)		9	<u>30248/-</u>	

COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits		10	
	11	Total fringe benefit tax liability		11	
	12	Total interest payable		12	
	13	Total tax and Interest payable		13	
	14	Taxes Paid			
		a	Advance Tax	14a	
	b	Self Assessment Tax	14b		
	c	Total Tax Paid (14a+14b)			
15	Tax Payable (13+14b)				
16	Refund (14c-13)				

Receipt No. _____
Date 04/09/2009

Seal and Signature of receiving official

RETURN RECEIVED
INWARD CLERK

30 SEP 2009

WARD - 4 (IN CIRCLE - 4(1))
STATION AND NO. CIT-RANGE - 4

1. P.A.N. NO.	AABTS7705D	5. Asst. Year	2009-2010
2. JCIT. RANGE-2, VSKP			
3. Name & Address of the Assessee:	SANKAR FOUNDATION 19-50, Sri Sai Madhava Nagar Naidu Thota Vepagunta Village VISA KHAPATNAM-530 047	6. Status	A.O.P.(TRUST)
		7. Method of Accounting:	CASH BASIS
4. Whether resident or Non resident	RESIDENT	8. Accounting period	31.03.2009

COMPUTATION OF INCOME

INCOME FROM OTHER SOURCES	Rs.	Rs.
RECEIPTS		
Financial Aid for IOL Surgeries	11418310.31	
Donations	5045335.48	
Donation for Equip	4044740.00	
Building Fund	8050000.00	
Grants	376638.00	
Income from patients	21899634.00	
Support services	2968735.00	
Advance recovered	61457.00	
Interest & other income	306027.12	
Loan from SBI	18025772.82	
		72196649.73
Less: Expenditure		
Direct Expenses	9503750.97	
Administration Expenses (Incl. din. Charges)	11916056.57	
Expenditure on HR	18210771.00	
Capital payments	21025555.67	
Sundry Creditors	14873689.03	
Current Assets	533160.46	
Repayment of loan	1923000.00	
Grant in Aid Utilised	211458.00	
Other Payments	85796.00	
	78283237.70	
Deficit during the year		78283237.70 -6086587.97
LESS: TDS AS PER FORM 16A	TAX THEREON	NIL
	REFUND DUE	30268.00 30268.00



for SANKAR FOUNDATION

(Signature)

(A. SANKAR RAO)
Managing Trustee

Date: 27-7-09

AUDITOR'S REPORT


We have audited the attached Balance Sheet of SANKAR FOUNDATION, Sai Madhava Nagar, Naiduthota, Vepagunta, VISAKHAPATNAM, VISAKHAPATNAM as at 31/03/2009, and also the annexed Income and Expenditure Account for the period ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We Further report that:

- a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b). The Balance Sheet and Income and expenditure Account dealt with by this report are in agreement with the books of account;
- c) In our opinion, the accounts are maintained in conformity with the requirements of the Indian Societies Act / Indian Trust Act.
- d) In our opinion the Balance Sheet and Income & Expenditure account comply with relevant Accounting Standards.
- e) In our opinion and to the best of our information and according to the explanations given to us the statements together with the schedules give a true and fair view:-
 - i) In the case of the Balance Sheet, of the State of Affairs of the Society / Trust as at 31st March, 2009; and
 - ii) in the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the period ended on that date.

For RAO & KUMAR
Chartered Accountants


[V.V.RAMMOHAN]
Partner
Membership No.018788



SANKAR FOUNDATION-VISAKHAPATNAM
RECEIPTS & PAYMENTS FOR THE PERIOD FROM 01.04.08 TO 31.03.2009

RECEIPTS	Schedules		Payments	
	Amount	Schedules	Amount	Amount
Opening Balances				
Fin.Aid & Reim. Of Surgeries	4,423,173.97	13	Direct Expenses	9,503,750.97
Donations	11,418,310.31	14	Admn. Expenses	4,725,289.57
Donation for Equipment	5,045,335.48		Finance Charges	7,190,767.00
Building Fund	4,044,740.00	15	Expenditure on HR	18,210,771.00
Grants	8,050,000.00	16	Capital Payments	21,025,555.67
Income from Patients	376,638.00	17	Sundry Creditors	14,873,689.03
Support Services	21,899,634.00	18	Current Assets	533,160.46
Fixed & Other Deposits	2,968,735.00	19	Deposits with Banks	10,656,184.72
Advances Recovered	13,347,204.72	20	Repayment of Loan	1,923,000.00
Interest & Other Income	61,457.00	21	Grant Utilised	211,458.00
Loan from SBI	306,027.12	22	Other Payments	85,796.00
	18,025,772.82	23	Closing Balances	1,027,606.00
Total	89,967,028.42		Total	89,967,028.42




107 SANKAR FOUNDATION



(Signature)
 (A. SANKAR RAO)
 Managing Trustee

SANKAR FOUNDATION - VISAKHAPATNAM
INCOME & EXPENDITURE FOR THE PERIOD 01-04-2008 TO 31.03.2009

Expenditure	Schedule	Rupees	Rupees	Income	Schedule	Rupees	Rupees
To Eye Care Services	9	13,469,775.44		By Financial Aid of IOL Surgeries	1		16,841,025.00
To Signature Signature on HR	10	18,263,137.00		Insurance Co. & Empanelments	2a		1,901,480.00
To Hospital Maintenance	11	5,081,517.39		Govt Support	2b		6,189,322.03
To Subsidies & Other Services	12	<u>1,509,445.00</u>	38,323,874.83	By Donations	3		7,904,588.52
To Administrative Expenses	13		3,110,187.95	By Donations in Kind	4		14,616,160.53
To Finance Charges			7,190,767.00	By Income from Patients	5		22,150,024.00
To Depreciation			35,142,096.71	By Support Services	6		1,158,823.72
				By Interest	7		156,685.12
				By Other Income	8		309,285.86
				By Excess of Expenditure over Income			12,539,531.71
Total....			83,766,926.49				83,766,926.49

For SANKAR FOUNDATION

 (A. SANKAR RAO)
 Managing Trustee

A. SANKAR RAO & KUMAR
 Chartered Accountants
 VIZAG-3
 1002, 10th Floor, 10th Floor
 Akash Naga 15788