

**Date:** 26-7-09

**AUDITOR'S REPORT**


We have audited the attached Balance Sheet of SANKAR FOUNDATION, Sai Madhava Nagar, Naiduthota, Vepagunta, VISAKHAPATNAM, VISAKHAPATNAM as at 31/03/2009, and also the annexed Income and Expenditure Account for the period ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We Further report that:

- a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b). The Balance Sheet and Income and expenditure Account dealt with by this report are in agreement with the books of account;
- c) In our opinion, the accounts are maintained in conformity with the requirements of the Indian Societies Act / Indian Trust Act.
- d) In our opinion the Balance Sheet and Income & Expenditure account comply with relevant Accounting Standards.
- e) In our opinion and to the best of our information and according to the explanations given to us the statements together with the schedules give a true and fair view:-
  - i) In the case of the Balance Sheet, of the State of Affairs of the Society / Trust as at 31<sup>st</sup> March, 2009; and
  - ii) in the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the period ended on that date.

For R A O & K U M A R  
Chartered Accountants

  
[V.V.RAMMOHAN]  
Partner  
Membership No.018788



10-50-19/4, 'SOUDAMANI' Siripuram, Visakhapatnam - 530 003

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R401

FOR ITR-7

INDIAN INCOME TAX RETURN

(Including Fringe Benefit Tax Return)

For persons including companies required to furnish return under section 139(4A) or section 139(4B) or section 139(4C) or section 139(4D) (Please see Rule 12 of the Income-tax Rules, 1962) (Also see attached instructions)

Assessment Year

2009-10

GENERAL

1. PERMANENT ACCOUNT NUMBER (PAN) AABTS7705D

2. NAME (As mentioned in deed of creation/ establishing/ incorporation/ formation) SANKAR FOUNDATION

3. ADDRESS (Flat No./Door/House No., Premises, Road, Locality) 19-50, SAHMA DHAVANAGAR, NAIDUTHOTA, VIZAGUDA, VISAKHAPATNAM

Pin 530047 Telephone 08912891100 Fax, if any 2793219

4. Date of formation (DD-MM-YYYY) 28-07-1984 5. Status (Please see instructions)

6. e-mail ID: Sankarfoundation@gmail.com

7. Is there any change in Address? Yes No [checked]

8. Number and Date of registration under section 12A(a) 1 and 28-07-1984

9. If claiming exemption under section 10: (i) Mention the clause(s) and sub-clause(s) 10(27c)(vii) (ii) Date of notification/ approval, if any 24.8.06 (iii) Period of validity 01-04-2007 To 31-03-2007

10. Whether liable to tax at maximum marginal rate under section 154 Yes No [checked]

11. Ward/ Circle/ Range R401 (C4)

12. Assessment Year 2009-10 13. Residential Status (Please see instructions) [checked]

14. If there is change in jurisdiction, state old Ward/ Circle/ Range

15. Section under which this return is being filed (Please see instructions) Return of Income [checked] Return of fringe benefits

16. Whether Original [checked] or Revised Return

17. If revised, Receipt No. and date of filing original return.

17. Is this your first return? Yes No [checked]

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Receipt No. Date Signature of receiving officer



For SANKAR FOUNDATION

(Arun Kharidehal) Chief Executive Officer



PART-B

(a) Computation of total income

18.	Income from house property [Sch.-(F-1A)]	000	
19.	(i) Profits and gains of business or profession [Sch.-(F-1B)]	000	
	(ii) Profits and gains from transactions chargeable to securities transaction tax included in (i) above [Sch.-(B-26(ii))]	000	
20.	Capital gains		
	(a) Short-term (under section 111A) [Sch.-F-1C(i)]	000	
	(b) Short-term (others) [Sch.- F-1C(ii)]	000	
	(c) Long-term [Sch.- F-1C(iii)]	000	
21.	Income from other sources [Sch.- F-1D]	000	
22.	Deemed income under section 11 [F-4(iv)]	000	72196649
23.	Total [(18)+(19)+(20)+(21)+(22)]	000	
24.	Less: Exempt income [Sch.-F3(ix)]	000	72196649
25.	Income chargeable under section 11(4) [Sch.-B(34)]	000	78293237
26.	Total income [(23) - (24)+(25)]	000	16086588
	In words		

*Deficit (-)*

(b) Statement of taxes on total income

27.	Net agricultural income [Sch.F-9]	000	
28.	Tax on total income [Sch.G-6]	000	
29.	Rebate under section 88E [Sch.G-7(iii)]	000	
30.	Surcharge [Sch.G-9]	000	
31.	Education Cess [Sch.G-11]	000	
32.	Tax + Surcharge + Education Cess [Sch.G-12]	000	
33.	Tax deducted/ Collected at source [Sch.G-16B]	000	
34.	Advance tax paid [Sch.G-16A]	000	35268
35.	Self-assessment tax paid [Sch.G-16C]	000	
36.	Balance tax payable [(32) - (33) - (34) - (35)]	000	
37.	Interest payable under section 234A/ 234B/ 234C [Sch.G-13]	000	
38.	Tax and interest payable [Sch.G-18]	000	
39.	Refund due, if any [Sch.G-19]	000	
		000	35268

PART-C

Computation of fringe benefits and tax thereon (if applicable)

1.	Value of fringe benefits for first quarter	0000	
2.	Value of fringe benefits for second quarter	0000	
3.	Value of fringe benefits for third quarter	0000	
4.	Value of fringe benefits for fourth quarter	0000	

For SANKAR FOUNDATION

(Arun Kharidehal)  
Chief Executive Officer



FORM NO.10 B  
{See Rule 17B}

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF  
CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the Balance Sheet of SANKAR FOUNDATION, VISAKHAPATANM as at 31<sup>st</sup> March 2009 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the said Trust or Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper Books of Account have been kept by the Head Office and the Branches of the above named Institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from the branches not visited by us, subject to the comments given below:-

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view :-

- (i) in the case of the Balance Sheet of the State of Affairs of the above named Trust/Society as at 31<sup>st</sup> March 2009; and
- (ii) in the case of the Income and Expenditure Account of the DEFICIT of its accounting year ending as on 31<sup>st</sup> March, 2009.

For R A O & K U M A R,  
Chartered Accountants,

  
V.V.RAMMOHAN  
Partner.  
Membership No.18788

For SANKAR FOUNDATION

(Arun Kharidehal)  
Chief Executive Officer

